

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	34382	34021	361	1.1%
Dow Futures	34244	34318	-74	-0.2%
Nasdaq	13430	13125	305	2.3%
FTSE	7044	6963	80	1.2%
Nikkei	27754	28084	-331	-1.2%
Hang Seng	28169	28028	142	0.5%
SGX CNX Nifty	14761	14710	51	0.3%
Straits Singapore	3054	3055	-1	0.0%
South Korea	3135	3153	-19	-0.6%
Taiwan	15484	15827	-344	-2.2%
Shanghai	3525	3490	34	1.0%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	10241	10342	-101.5	-1.0%
Alumin (\$/MT)	2463	2452	11.5	0.5%
Zinc (\$/MT)	2938	2920	18.0	0.6%
Brent Crude (\$/bbl)	69.0	68.7	0.3	0.5%
Gold (\$/Ounce)	1851	1843	7.5	0.4%
Silver (\$/Ounce)	27.6	27.4	0.2	0.7%
Light Crude (\$/bbl)	65.7	65.4	0.3	0.5%
N G (\$/mmbtu)	3.0	3.0	0.1	2.6%
Sugar (\$/MT)	453.6	455.5	-1.9	-0.4%
Rubber (Rs./kg)	170.0	171.0	-1.0	-0.6%
Baltic Dry Index	2939	3077	-138.0	-4.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	73.29	73.43	-0.18%
Rs./ Euro	88.74	88.75	-0.01%
Rs./Chinese Yuan	11.39	11.39	0.01%
Yen /\$ rate	109.34	109.35	-0.01%
\$ US/Euro	1.21	1.21	-0.05%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.39	90.32	0.07%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14600	32000
Support 2	14500	31770
Resistance	14750	32600

Securities in Ban For Trade	
BHEL	PNB
CADILAHC	SUNTV
CANBK	SAIL

Market Review

**US:** The Dow Jones Industrial Average closed the week on a high by rising again as the stock market rally continued. The Nasdaq was outperforming as tech stocks continued to fight back. But while the index closed up 2.3%, it finished a tough week beneath its 50-day moving average.

**Asia:** Shares in Asia-Pacific were mixed in Monday morning trade as investors await the release of Chinese economic data.

**India:** Domestic equity markets traded within a narrow range on Friday, fluctuating between gains and losses, as a slew of downgrades in the GDP growth forecasts for FY22 along with slowdown in the vaccination programme amid supply crunch kept investors indecisive about the market direction. **Market is expected to on a flattish note and likely to witness sideways move during the day.**

**Global Economy:** U.S. retail sales unexpectedly stalled in April as the boost from stimulus checks faded, but an acceleration is likely in the coming months amid record savings and a reopening economy. The unchanged reading in retail sales last month followed a 10.7% surge in March, an upward revision from the previously reported 9.7% increase. Economists had forecast retail sales would rise 1.0%. Retail sales surged 51.2% on a year-on-year basis. Last month's unchanged reading in sales came as a 2.9% rise in motor vehicles purchases was offset by declines in spending elsewhere. Sales at clothing stores tumbled 5.1%.

U.S. consumer sentiment unexpectedly dropped in early May as inflation worries sapped confidence in what had been a rapidly brightening economic outlook. Consumer Sentiment Index fell 5.5 points to a reading of 82.8, pulling back from the highest level in roughly a year in April. Economists had been looking for a reading of 90.4, which would have marked the third straight monthly gain.

**Commodities:** Oil prices edged lower on Monday as the recovery of a major U.S. pipeline network eased concerns over supply and a new wave of COVID-19 restrictions in Asia fuelled fears of lower demand.

Gold prices rose to a three-month high on Monday, as a weaker dollar and a dip in Treasury yields boosted metal's appeal after data last week showed U.S. retail sales unexpectedly stalled in April.

**Currency:** The U.S. dollar found pockets of support in Asia on Monday, but struggled to post gains, as investors are heavily positioned for it to fall further while the U.S. Federal Reserve holds interest rates low and U.S. trade and current account deficits grow.

## FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	47660	4808	43487	4183	625	113438	11406	117499	12052	-4061	-646
Index Option	2614827	248258	2571251	243614	4644	1049684	106791	816526	85496	233158	21295
Stock Future	198013	15428	210876	16330	-902	1400380	103473	1396569	103889	3811	-416
Stock Option	263778	21068	268176	21409	-341	232293	17270	216717	16278	15576	992
<b>Total</b>	<b>3124278</b>	<b>289562</b>	<b>3093790</b>	<b>285536</b>	<b>4026</b>	<b>2795795</b>	<b>238940</b>	<b>2547311</b>	<b>217715</b>	<b>248484</b>	<b>21225</b>

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
6-May-21	6364	5277	1086
7-May-21	7153	8355	(1201)
10-May-21	6806	5637	1169
11-May-21	7575	6859	716
12-May-21	5276	6450	(1174)
<b>Month to date-May</b>	<b>49983</b>	<b>53259</b>	<b>(3276)</b>
FII (Prov.) (Rs Cr)	Buy	Sell	Net
7-May-21	7160	8303	(1143)
10-May-21	6861	6277	584
11-May-21	6577	6913	(336)
12-May-21	5312	6573	(1261)
14-May-21	5856	8464	(2608)
<b>Month to date-May</b>	<b>53171</b>	<b>61884</b>	<b>(8713)</b>
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
7-May-21	6414	4946	1468
10-May-21	5852	6328	(476)
11-May-21	5172	5849	(677)
12-May-21	5372	6077	(704)
14-May-21	5444	4831	613
<b>Month to date-May</b>	<b>45866</b>	<b>44975</b>	<b>891</b>
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
6-May-21	513	228	285
7-May-21	951	420	530
10-May-21	571	589	(17)
11-May-21	64	242	(178)
12-May-21	540	92	448
<b>Month to date-May</b>	<b>4638</b>	<b>2882</b>	<b>1756</b>

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1371	42%	761	37%
Decline	1724	53%	1220	59%
Unchanged	145	4%	80	4%

Market Turnover	14-May	12-May	Var (%)
BSE Cash	6020	6661	-10%
NSE Cash	85254	85198	0%
NSE Futures	110122	111258	-1%
NSE Options	2430056	7895328	-69%
Total (Rs.Cr)	2631453	8098445	-68%

Volatility Index	14-May	12-May
Volatility Index	20.27	20.08

Index PE - TTM	14-May	Yr. High	Yr. Low
Sensex	31.0	36.2	18.8
Nifty	29.8	42.0	21.0

## Corporate News

**Hester in talks with Bharat Biotech to produce Covaxin viatech transfer**

Hester Biosciences said it has tied up with the Gujarat government to explore production of COVID-19 vaccine through technology transfer from Bharat Biotech. It has already initiated the discussions with Bharat Biotech in this regard. (BS)

**Revenue from Blackstone channels can double in 3 years:Mphasis CEO**

PE player Blackstone recently upped its stake in Mphasis. Nitin Rakesh, CEO, Mphasis is confident that with Blackstone backing the company, it will be able to increase revenue manifold from the Blackstone portfolio. After strong growth in FY21, Rakesh is sure that FY22 the company will see industry leading numbers. (BS)

**Warburg Pincus ends JV with Lemon Tree Hotels for student housing**

Warburg Pincus has ended a two-year-old joint venture (JV) with Lemon Tree Hotels for student housing and co-living spaces. Lemon Tree promoters bought back the stake from Warburg. Warburg set up the JV with LemonTree Hotels in 2018 that planned to invest as much as Rs 3,000 crore (\$426million) to develop accommodation for students and young working professionals. Warburg held a 68% stake in the joint venture while Lemon Tree owned 30%. The remaining two per cent was held by Lemon Tree's Keswani. (BS)

**Cipla open to forge a partnership to distribute Covid-19 vaccines in India**

Cipla, which has a strong portfolio of Covid-19 drugs, says it is now open to forge a partnership to distribute Covid vaccines in India. Cipla does not want to get into vaccine manufacturing. It is augmenting its Covid-19 therapy portfolio too. The company already makes and markets antiviral drugs like remdesivir, favipiravir in India apart from importing and distributing Roche's tocilizumab (Actemra). Covid-19 portfolio roughly accounted for 5% of Cipla's domestic turnover in 2020-21. (BS)

**Dr Reddy's to launch 2-DG medication in June**

Dr Reddy's said the anti-COVID-19 medication 2-deoxy-D-glucose (2-DG) will be available from June. The drug 2-DG, which comes in powdered form in a sachet, needs to be taken twice a day orally by dissolving in water. The clinical trials showed that the drug helps in relatively faster recovery of those who have been hospitalised and also reduces need for supplemental oxygen compared to those who are on standard of care. (MC)

Top 5 Nifty Gainers	14-May	12-May	Var(%)
ASIANPAINT	2775	2556	8.5%
UPL	743	692	7.5%
ITC	212	203	4.4%
NESTLEIND	17224	16718	3.0%
LT	1416	1385	2.2%
Top 5 Nifty Losers	14-May	12-May	Var(%)
GAIL	153	161	-5.2%
COALINDIA	147	154	-4.4%
TATAMOTORS	312	326	-4.2%
HINDALCO	383	399	-4.0%
TATASTEEL	1132	1179	-4.0%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	48,733	0.1%	-0.4%	-0.2%	56.7%
MIDCAP	20,508	-1.1%	-0.5%	1.7%	78.3%
SMLCAP	22,201	-1.2%	0.1%	5.6%	107.7%
AUTO	22,031	-2.0%	0.0%	-0.4%	69.2%
BANKEK	36,600	-0.8%	-2.3%	0.9%	69.6%
Capital Goods	21,334	0.6%	3.4%	4.4%	82.8%
FMCG	12,990	2.0%	2.3%	0.6%	28.9%
Health Care	24,091	-1.2%	0.2%	4.7%	60.3%
IT	26,132	-0.8%	-2.5%	-2.6%	96.3%
METAL	18,777	-3.6%	0.6%	16.6%	197.0%
Oil & Gas	15,583	-1.7%	2.0%	5.7%	39.1%
Power	2,643	-0.9%	4.0%	7.8%	83.1%
Realty	2,389	-3.3%	-1.5%	-3.8%	77.5%

NSE USD Futures	14-May	12-May	Var (%)
May Expiry (Rs./\$)	73.45	73.60	-0.2%
June Expiry (Rs./\$)	73.84	73.99	-0.2%
Total Turnover (Rs. Crore)	18656	15957	17%

Sectors	TTM PE
Auto	33.23
Auto Ancillary	81.45
Banking	25.00
Engineering	27.87
Cement	33.46
Diamonds & Jewellery	101.43
Housing Finance	26.66
Infrastructure & Const	32.83
Metals-Aluminium	24.33
Metal – Steel	12.74
Oil Expl.	42.35
Pharma	35.65
Power – Gen. Supp.	20.97
Information Tech.	30.59
Sugar	8.91
Telecom Serv. Prov.	23.03
Tyres	21.60

## Economy News

### Forex reserves up by USD 1.444 bn to USD 589.465 bn

India's foreign exchange reserves increased by USD 1.444 billion to USD 589.465 billion in the week ended May 7, 2021, RBI data showed. During the reporting week ended May 7, 2021, the increase in reserves was on account of a rise in foreign currency assets (FCA), a major component of the overall reserves. FCA rose by USD 434 million to USD 546.493 billion in the reporting week, RBI weekly data showed. (FE)

### Exports jump three-fold to \$30.6 bn in April on low base effect: Govt data

India's exports in April jumped nearly three-fold to USD 30.63 billion from USD 10.36 billion in the same month last year, according to government data. Imports too rose to USD 45.72 billion last month as against USD 17.12 billion in April 2020. Trade deficit widened to USD 15.10 billion as against USD 6.76 billion in April 2020. (BS)

### India changes pulses imports from restricted to open category after 3 years

After a gap of three years, India has opened up import of tur, moong and urad as the Union ministry of commerce changed these three pulses from restricted to open category with immediate effect for the period upto October 31, 2021. The Open General License (OGL) under the free import policy will enable the traders to quickly import and fulfil the shortage of the pulses. (ET)

## International Corporate News

### Chip shortage to hit about 100,000 Mazda vehicles in 2021

Mazda Motor Corp said it expects a semiconductor crunch to affect around 100,000 of its vehicles globally during the fiscal year. However, Mazda will fully leverage available inventory to minimize the hit to about 70,000 wholesale units. The shortfall will cost automakers \$110 billion in lost revenues this year, up from a prior estimate of \$61 billion. The crisis will hit the production of 3.9 million vehicles. (Reuters)

### Coca-Cola discontinues energy drink in North America

Coca-Cola Co said it would discontinue its energy drink in North America, a product it launched with flare last year as it pushed into new beverage categories. The decision comes as a part of the company's move to streamline products and focus on its fast-moving beverages as consumers pick up more of its traditional sodas and flavored sparkling waters as they come out of the pandemic. (Reuters)

### Swiss Life to pay \$77.4 million to settle U.S. criminal tax evasion case

Swiss Life Holding AG agreed to pay \$77.4 million and enter a deferred prosecution agreement to resolve a U.S. criminal case in which Switzerland's largest insurer was accused of helping wealthy American clients evade taxes. The three-year agreement announced on resolves a charge that Swiss Life conspired to defraud the U.S. Internal Revenue Service by concealing more than \$1.45 billion in offshore insurance policies. (Reuters)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	18.16	3293156	17.88	6264922	1.57%	1	1331.01	1316.40	1.1%
Tata Motors	21.24	1820073	21.66	1673559	-1.94%	5	311.35	312.25	-0.3%
Wipro	7.39	858961	7.35	1753235	0.54%	1	541.64	498.45	8.7%
Dr.Reddy's	72.00	260565	72.54	108808	-0.74%	1	5277.15	5196.85	1.5%
ICICI Bank	16.54	8819683	16.16	5227627	2.35%	2	606.14	597.30	1.5%
HDFC Bank	70.08	918797	69.51	801533	0.82%	3	1712.14	1386.85	23.5%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	19.30	18.50	0.80	4.3%
RIL	52.80	51.90	0.90	1.7%
SBI	49.00	49.45	-0.45	-0.9%

10 year G-Sec Yield	Current	Previous	Change
US	1.62%	1.63%	(1) bps
Japan	0.09%	0.09%	(0) bps
India	5.99%	6.01%	(2) bps
UK	0.86%	0.90%	(4) bps
Libor 3 Mths	0.16%	0.16%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	589	588	0.2%
Inflation – WPI	7.39%	4.17%	322bps
Inflation – CPI	4.29%	5.52 %	44 bps

India GDP	Q3FY21	Q2FY21	FY20
Growth	0.4%	-7.5%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5740	5697	42

IIP Growth -%	Mar-21	Mar-20	YTD-FY21
IIP	22.4	0.2	-8.6
Mining	6.1	2.2	-7.8
Manufacturing	25.8	-0.3	-9.8
Electricity	22.5	1.3	-0.5

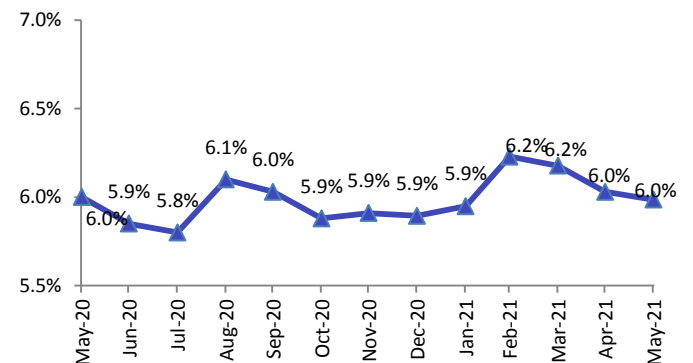
US Economy Data	Current	Previous
Inflation (%) (YoY)	2.60%	1.70%
Unemployment (%)	6.10%	6.00%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4.3%	33.4%

China Economy Data	Current	Previous
GDP	18.30%	6.50%
Inflation – CPI (%)	0.90%	0.40%

India 10 year bond yield (Source:BBG)



	Date
Indian GDP Data	31 May
Indian Inflation Data CPI	To be announced
Indian Inflation Data WPI	17 May
Indian Monetary Policy	To be announced
India's Industrial Production (IIP)	To be announced
US Inflation Data	To be announced
US GDP	To be announced
US Unemployment Data	04 June
US Fed Rate	To be announced
China GDP	15 July
China Inflation Data	09 June

Event Update		
Co. Name	Date	Purpose
Oracle Financial Services Software Ltd.	18/05/21	Rs.200.00 per share(4000%)Interim Dividend
Caplin Point Laboratories Ltd.	19/05/21	Rs.1.50 per share(75%)Interim Dividend
Coforge Ltd.	19/05/21	Rs.13.00 per share(130%)Interim Dividend
Meghmani Organics Ltd.	19/05/21	Amalgamation
Sundram Fasteners Ltd.	19/05/21	Rs.3.40 per share(340%)Second Interim Dividend
Greencrest Financial Services Ltd.	21/05/21	Consolidation of Shares From Rs.1/- to Rs.10/-
Ircon International Ltd.	21/05/21	Bonus issue
JostS Engineering Company Ltd.	21/05/21	Stock Split from Rs.10/- to Rs.5/-
Cigniti Technologies Ltd.	28/05/21	Rs.2.50 per share(25%)Final Dividend
Housing Development Finance Corporation Ltd.	01/06/21	Rs.23.00 per share(1150%)Dividend
Infosys Ltd.	01/06/21	Rs.15.00 per share(300%)Final Dividend
KSolves India Ltd.	07/06/21	Bonus
Asian Paints Ltd.	11/06/21	Rs.14.50 per share(1450%)Final Dividend
Nippon Life India Asset Management Ltd.	11/06/21	Rs.5.00 per share(50%)Final Dividend
Angel Broking Ltd.	22/06/21	A.G.M.
HDFC Life Insurance Co Ltd.	01/07/21	Rs.2.02 per share(20.2%)Final Dividend
DCM Shriram Ltd.	09/07/21	Rs.3.80 per share(190%)Final Dividend
Syngene International Ltd.	14/07/21	A.G.M.
Kaycee Industries Ltd.	30/07/21	Rs.30.00 per share(30%)Final Dividend

## Bulk Deal AS On 14/05/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
500009	AMBALALSA	NAVTECH FARM PRODUCTS PRIVATE LIMITED	S	3000000	40.05
539800	CHDCHEM	COMFORT COMMOTRADE PRIVATE LIMITED	B	55818	13.63
504397	GANHOLD	RAMESH CHAND NAMA .	B	3000	14.7
504397	GANHOLD	VISUALIZE TRADECOM PRIVATE LIMITED	S	6380	14.7
531337	JUMPNET	BHOGILALMAVJIVORA	B	570000	5.25
531337	JUMPNET	HITESH AMRUTLAL PATEL	B	600000	5.25
531337	JUMPNET	LGOF GLOBAL OPPORTUNITIES LIMITED	S	1000000	5.25
539519	MAYUKH	CHANDRAKANT TRIVEDI USHABEN	S	50000	13.55
539519	MAYUKH	MEHTA MANISHKUMAR INDRAVADAN	S	40000	13.54
539519	MAYUKH	MEHUL H SHAH	B	100000	13.55
543262	MRP	ADARSH JAIN	S	21000	34.86
535657	OONE	K V RAMA KRISHNA	B	143800	2.8
535657	OONE	NAGA SIROMANI RAVI	B	100000	2.9
535657	OONE	VIJUBEN TRIKAMBHAI KEVADIYA	S	200000	2.85
533168	ROSSELLIND	ELARA INDIA OPPORTUNITIES FUND LIMITED	S	215000	127.88
500370	SALORINTL	ALERT CONSULTANTS & CREDIT PRIVATE LIMITED	B	75000	39.1
500370	SALORINTL	TEJASH FINSTOCK PRIVATE LIMITED	S	45000	39.08
539026	SSPNFIN	ASHOK KUMAR SINGH	S	88000	8.8
539026	SSPNFIN	ESPS FINSERVE PRIVATE LIMITED	B	32000	8.85
539026	SSPNFIN	SUNIL KUMAR SINGH	B	56000	8.8
539222	VMV	ASHOK KUMAR SINGH	S	45000	8.86
539222	VMV	ESPS FINSERVE PRIVATE LIMITED	B	30000	8.95
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
BALLARPUR	Ballarpur Industries Limi	LT FINANCE LIMITED	SELL	11619200	1.29
JUMPNET	Jump Networks Limited	NARENDRA AMRUTLAL PATEL	BUY	762000	5.25
JUMPNET	Jump Networks Limited	TOUCHLINE SECURITIES PRIVATE LIMITED	SELL	500000	5.25
MAANALU	Maan Aluminium Limited	GIRISH ZAVERCHAND SHAH	BUY	39335	198.98
NARMADA	Narmada Agrobases Limited	BEELINE BROKING LIMITED	SELL	79200	9.55
ROSSELLIND	Rossell India Limited	ELARA INDIA OPPORTUNITIES FUND LIMITED	SELL	300000	126.47
YAARII	Yaarii Dig Integr Ser Ltd	BNP PARIBAS ARBITRAGE	BUY	1000000	91.2
YAARII	Yaarii Dig Integr Ser Ltd	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	BUY	950000	90.9
YAARII	Yaarii Dig Integr Ser Ltd	TIMF HOLDINGS	SELL	950000	90.9
YAARII	Yaarii Dig Integr Ser Ltd	TIMF HOLDINGS	SELL	1000000	91.2
ZUARIGLOB	Zuari Industries Ltd.	BHANSALI FINCOM PVT LTD	SELL	200000	90

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